

**Table 11.12-- HAWAII STATE EMPLOYEES' RETIREMENT SYSTEM:
1990 TO 1995**

Year	Member- ship, 1/ March 31	Pensioners and beneficiaries, March 31	Assets, 2/ June 30 (\$1,000)	Total benefits paid 3/ (\$1,000)	Average monthly pension 3/ (dollars)	Adminis- tration expenses 3/ (dollars)
1990	53,509	20,495	3,854,809	244,568	826	2,067,028
1991	55,604	21,199	4,127,366	274,849	875	2,297,960
1992	57,401	21,787	4,551,348	284,194	933	2,446,107
1993	59,518	22,387	4,987,341	309,245	987	2,274,981
1994	61,082	22,905	5,416,206	331,393	1,039	2,875,676
1995	60,687	25,360	5,599,698	408,206	1,121	2,896,684

1/ State and county employees. Includes former vested employees but excludes all pensioners.

2/ Book value.

3/ Year ended June 30. Data on total benefits paid exclude the employers' share of social security contributions.

Source: Employees' Retirement System of the State of Hawaii, *Comprehensive Annual Financial Report*, and records.